



5 ZIPs

Minnesota Department of Employment & Economic Development (DEED)

mn **EMPLOYMENT AND
ECONOMIC DEVELOPMENT**

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Report Parameters

5 ZIPs

54014	Hager City, WI (in Pierce county)	55066	Red Wing, MN (in Goodhue county)
54723	Bay City, WI (in Pierce county)	55089	Welch, MN (in Goodhue county)
55026	Frontenac, MN (in Goodhue county)		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

25,579

Population (2019)

Population **grew by 174** over the last 5 years and is projected to **grow by 483** over the next 5 years.

13,203

Total Regional Employment

Jobs **decreased by 446** over the last 5 years but are projected to **grow by 11** over the next 5 years.

\$62.3K

Avg. Earnings Per Job (2019)

Regional average earnings per job are **\$6.3K below** the national average earnings of \$68.5K per job.

Takeaways

- As of 2019 the region's population **increased by 0.7%** since 2014, growing by 174. Population is expected to **increase by 1.9%** between 2019 and 2024, adding 483.
- From 2014 to 2019, jobs **declined by 3.3%** in 5 ZIPs from 13,649 to **13,203**. This change **fell short of the national growth rate of 7.6% by 10.9%**. Labor force data is not available for 5 ZIPs.
- There is no education attainment data for 5 ZIPs.
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Printing and Related Support Activities.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	25,579	N/A	13,203	101.3	\$1.72B	\$2.48B	\$2.62B
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T

2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

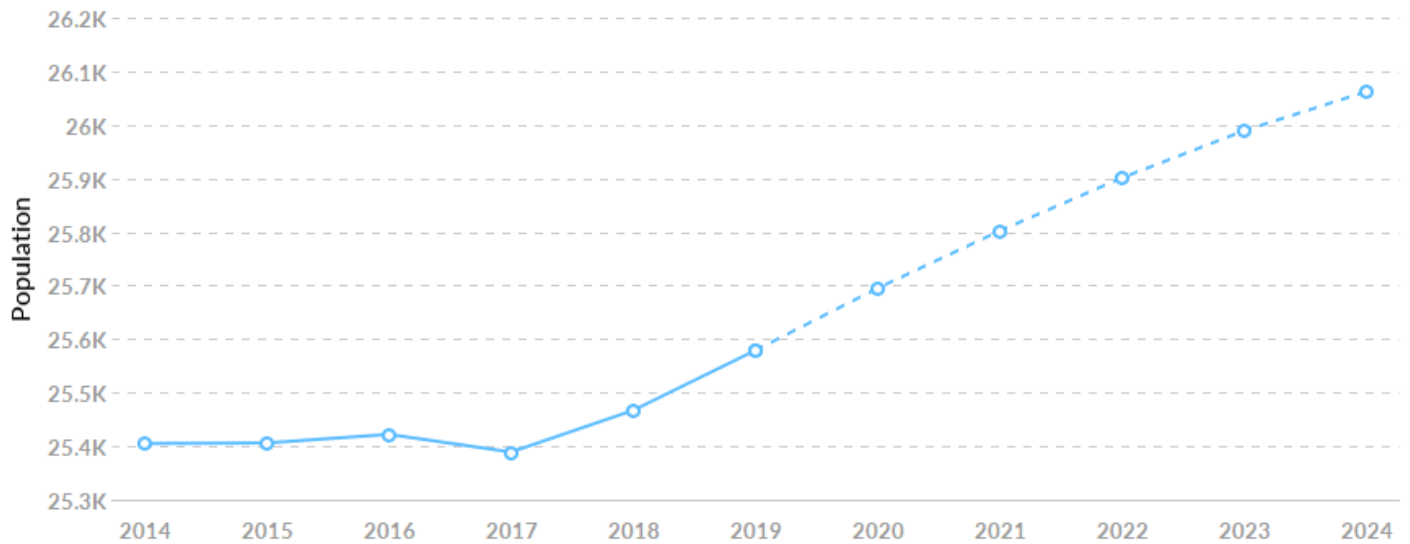
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

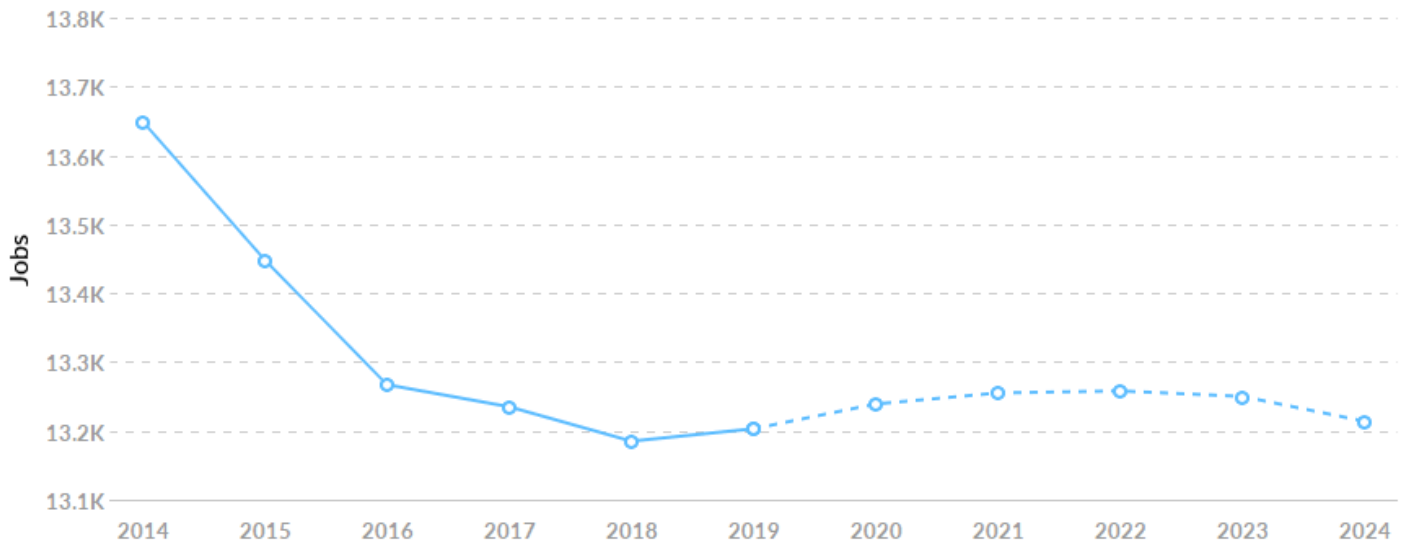
As of 2019 the region's population **increased by 0.7%** since 2014, growing by 174. Population is expected to **increase by 1.9%** between 2019 and 2024, adding 483.



Timeframe	Population
2014	25,405
2015	25,406
2016	25,422
2017	25,389
2018	25,467
2019	25,579
2020	25,695
2021	25,802
2022	25,901
2023	25,989
2024	26,062

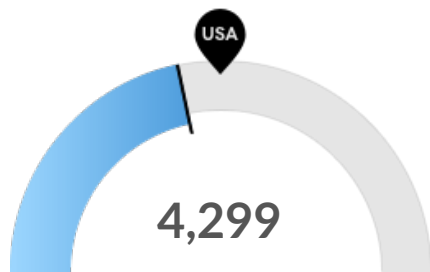
Job Trends

From 2014 to 2019, jobs **declined by 3.3%** in 5 ZIPs from 13,649 to **13,203**. This change **fell short of the national growth rate of 7.6% by 10.9%**.



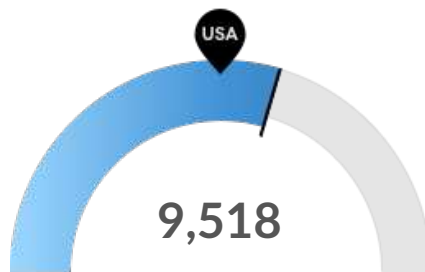
Timeframe	Jobs
2014	13,649
2015	13,448
2016	13,267
2017	13,235
2018	13,185
2019	13,203
2020	13,239
2021	13,255
2022	13,258
2023	13,250
2024	13,214

Population Characteristics



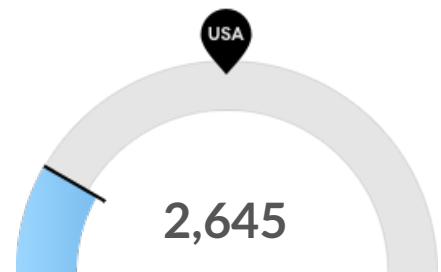
Millennials

Your area has 4,299 millennials (ages 25-39). The national average for an area this size is 5,236.



Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 7,372 people 55 or older, while there are 9,518 here.



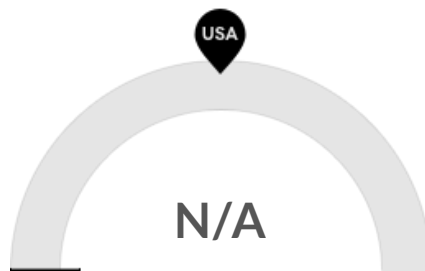
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 10,090 racially diverse people, while there are 2,645 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

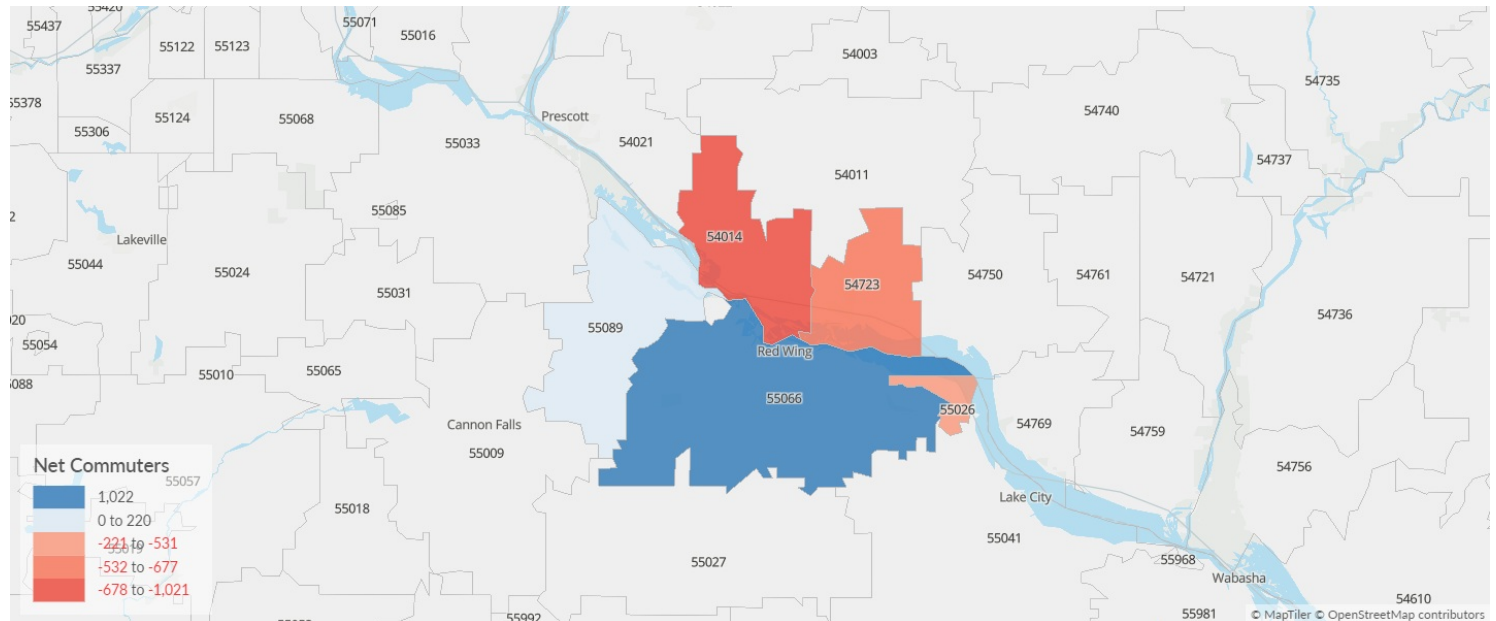


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

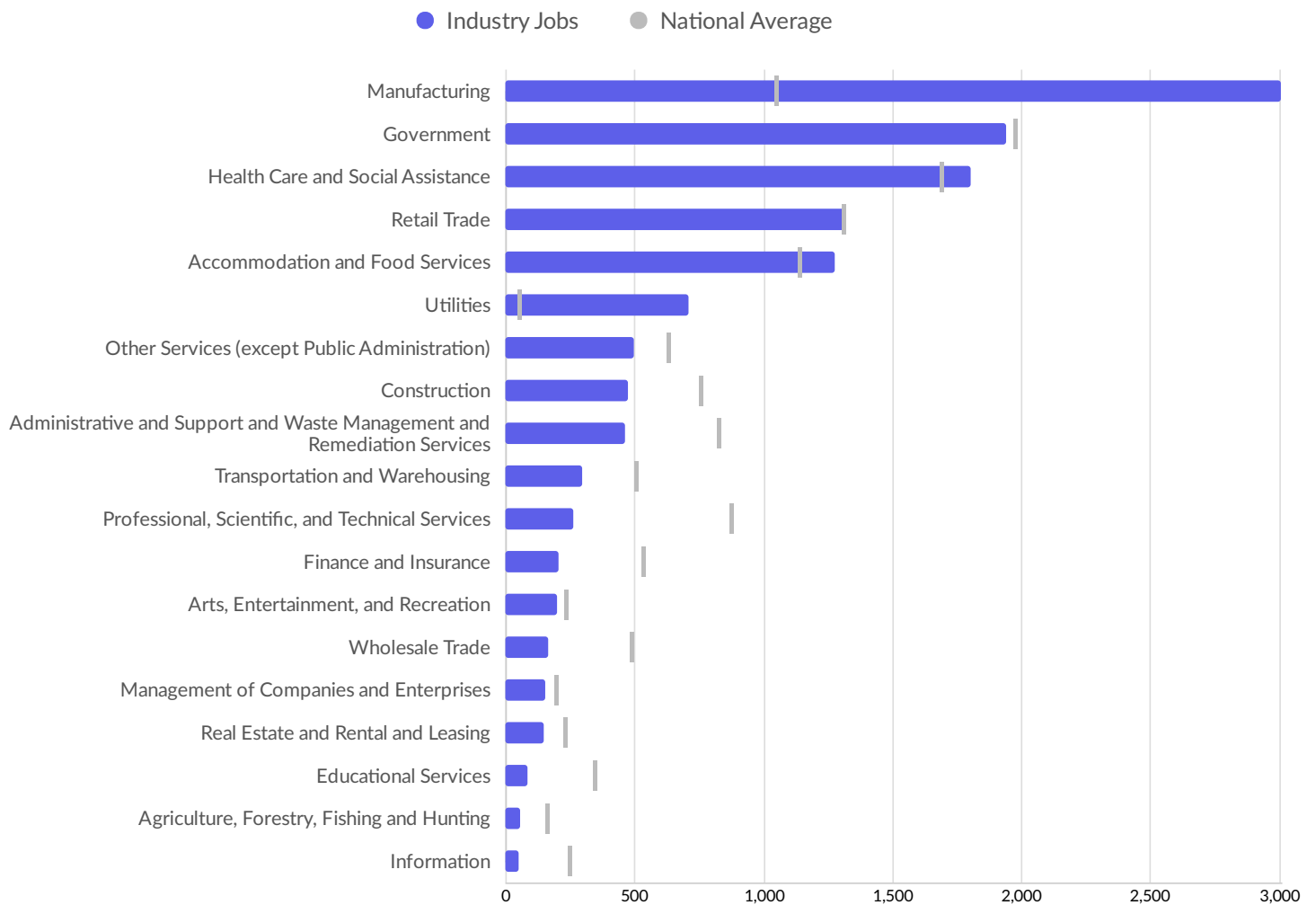
ZIP	Name	2019 Employment
55066	Red Wing, MN (in Goodhue...	11,367
55089	Welch, MN (in Goodhue...	1,187
54014	Hager City, WI (in Pierc...	428
54723	Bay City, WI (in Pierce c...	132
55026	Frontenac, MN (in Good...	89

Where Talent Lives

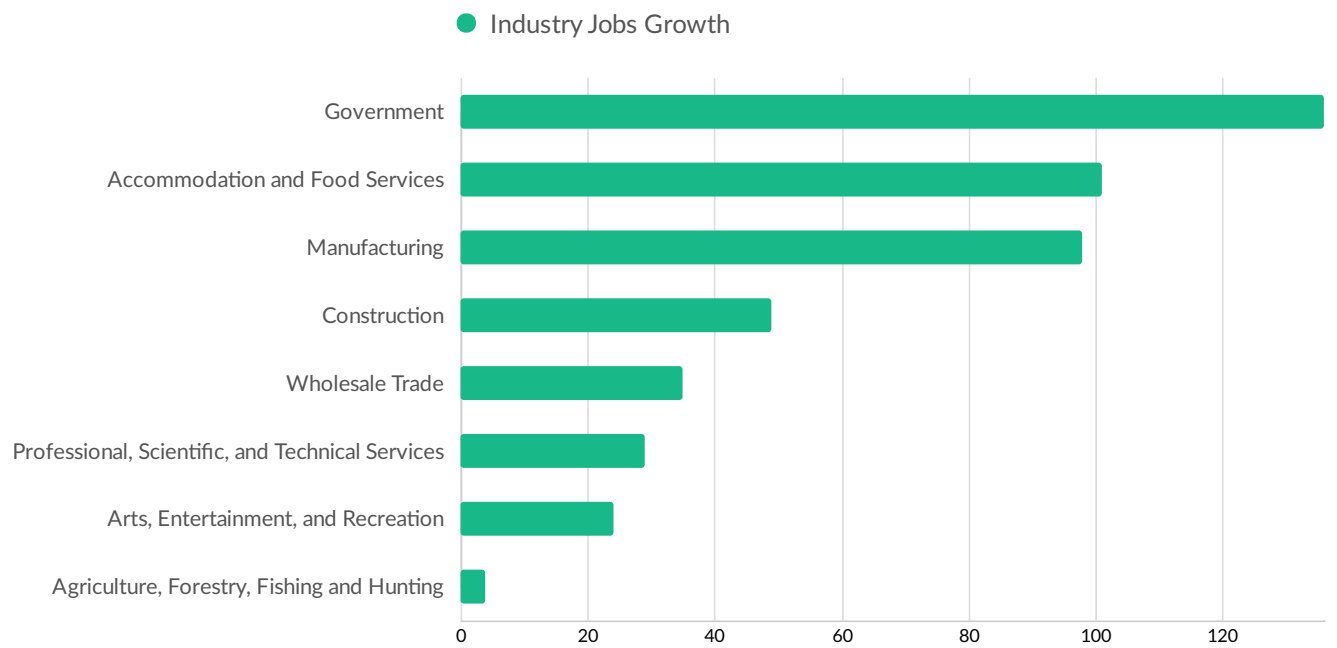
ZIP	Name	2019 Workers
55066	Red Wing, MN (in Good...	10,345
55089	Welch, MN (in Goodhue...	1,156
54014	Hager City, WI (in Pierc...	1,107
54723	Bay City, WI (in Pierce c...	664
55026	Frontenac, MN (in Good...	310

Industry Characteristics

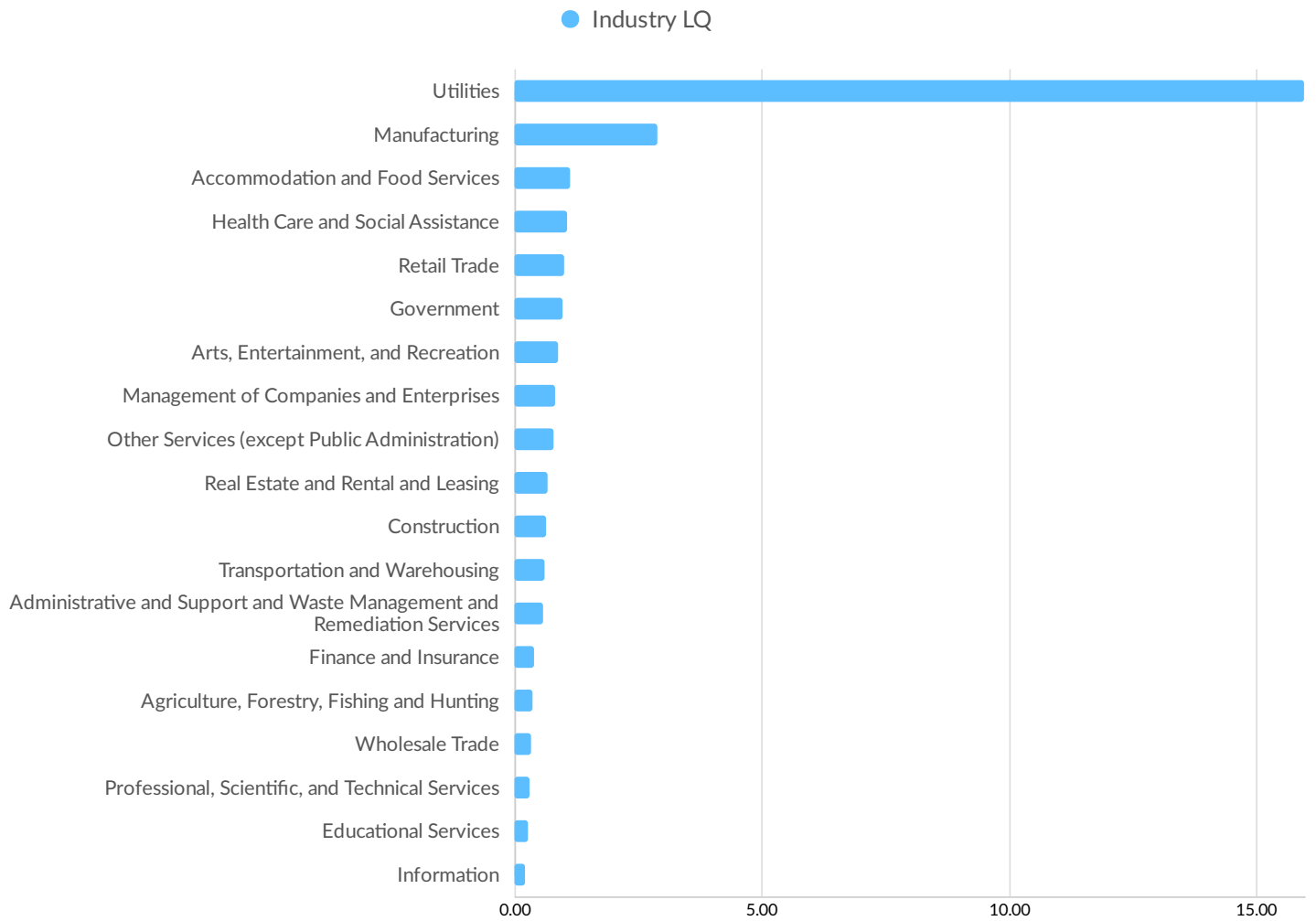
Largest Industries



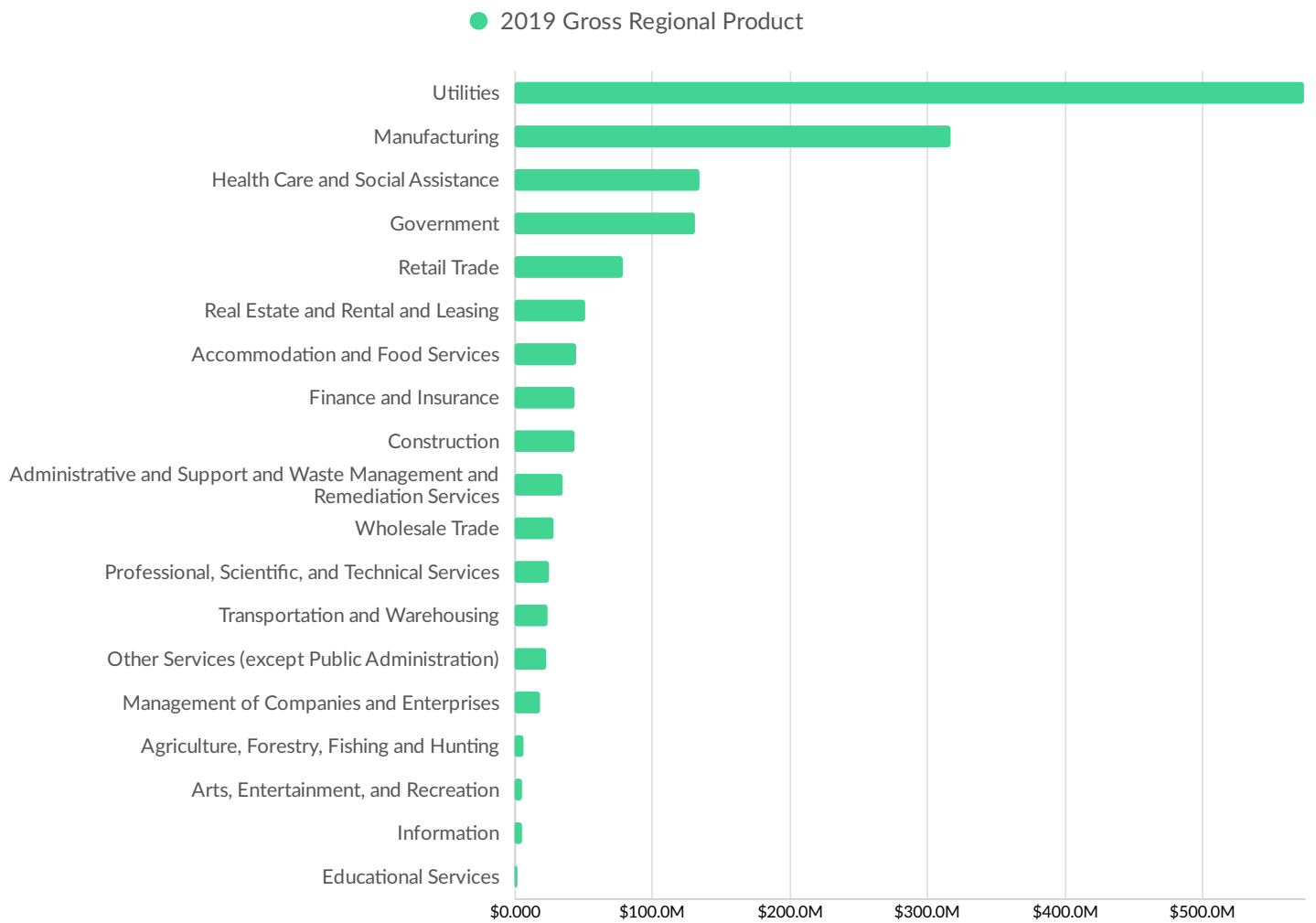
Top Growing Industries



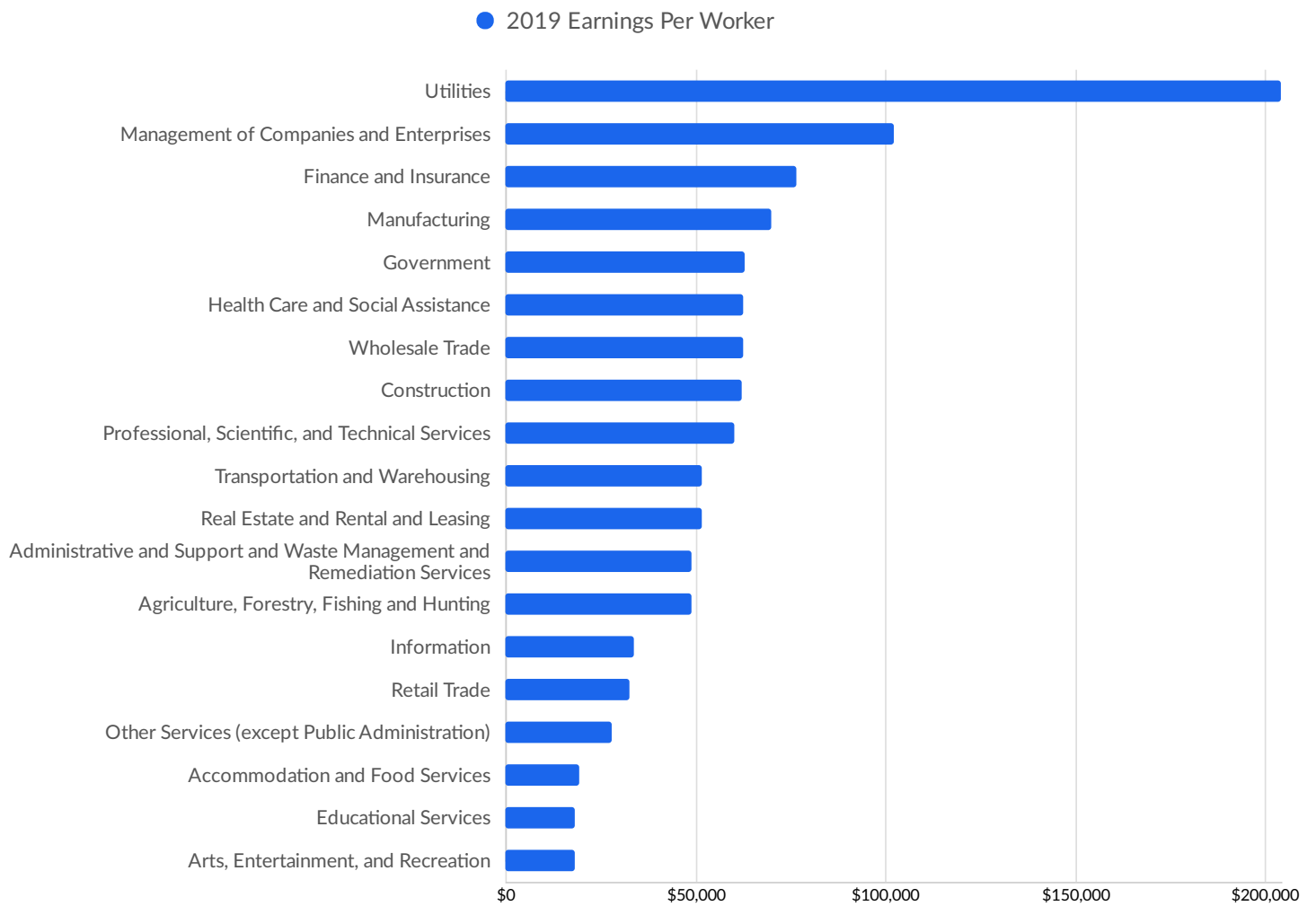
Top Industry LQ



Top Industry GRP



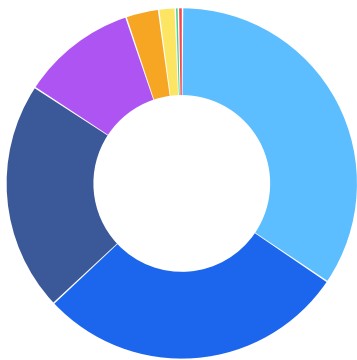
Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Manufacturing	2,910	3,008	98	+3%	2.88	\$69,839	\$317.53M
Government	1,806	1,942	136	+8%	0.99	\$62,930	\$131.33M
Health Care and Social Assistance	2,077	1,806	-271	-13%	1.07	\$62,706	\$134.80M
Retail Trade	1,389	1,317	-72	-5%	1.01	\$32,756	\$78.30M
Accommodation and Food Services	1,177	1,278	101	+9%	1.13	\$19,587	\$44.42M
Utilities	858	712	-146	-17%	15.97	\$204,135	\$573.96M
Other Services (except Public Administration)	562	499	-63	-11%	0.80	\$28,052	\$22.79M
Construction	427	476	49	+11%	0.63	\$62,218	\$43.63M
Administrative and Support and Waste Management and Remediation Services	593	467	-126	-21%	0.57	\$49,018	\$35.38M
Transportation and Warehousing	377	296	-81	-21%	0.60	\$51,710	\$23.81M
Professional, Scientific, and Technical Services	234	263	29	+12%	0.30	\$60,301	\$25.62M
Finance and Insurance	216	205	-11	-5%	0.39	\$76,592	\$43.81M
Arts, Entertainment, and Recreation	178	202	24	+13%	0.87	\$18,152	\$5.89M
Wholesale Trade	130	165	35	+27%	0.34	\$62,588	\$28.92M
Management of Companies and Enterprises	272	156	-116	-43%	0.82	\$102,279	\$18.16M
Real Estate and Rental and Leasing	191	149	-42	-22%	0.66	\$51,591	\$51.90M
Educational Services	124	88	-36	-29%	0.26	\$18,170	\$2.06M
Agriculture, Forestry, Fishing and Hunting	51	55	4	+8%	0.36	\$48,942	\$6.05M
Information	77	49	-28	-36%	0.20	\$33,807	\$5.39M

Business Characteristics

Business Size

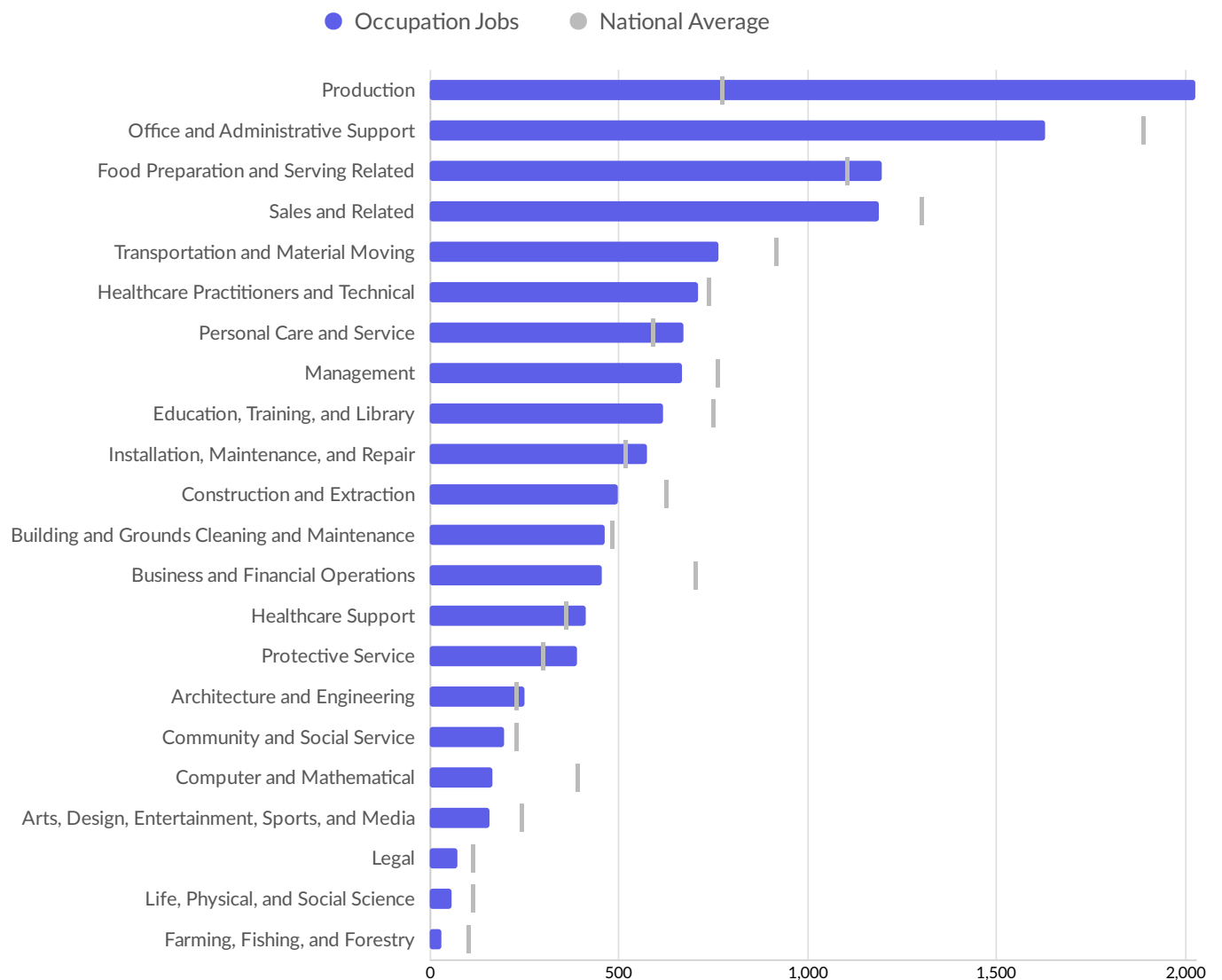


	Percentage	Business Count
1 to 4 employees	34.4%	362
5 to 9 employees	28.6%	301
10 to 19 employees	21.2%	223
20 to 49 employees	10.6%	112
50 to 99 employees	3.0%	32
100 to 249 employees	1.5%	16
250 to 499 employees	0.3%	3
500+ employees	0.4%	4

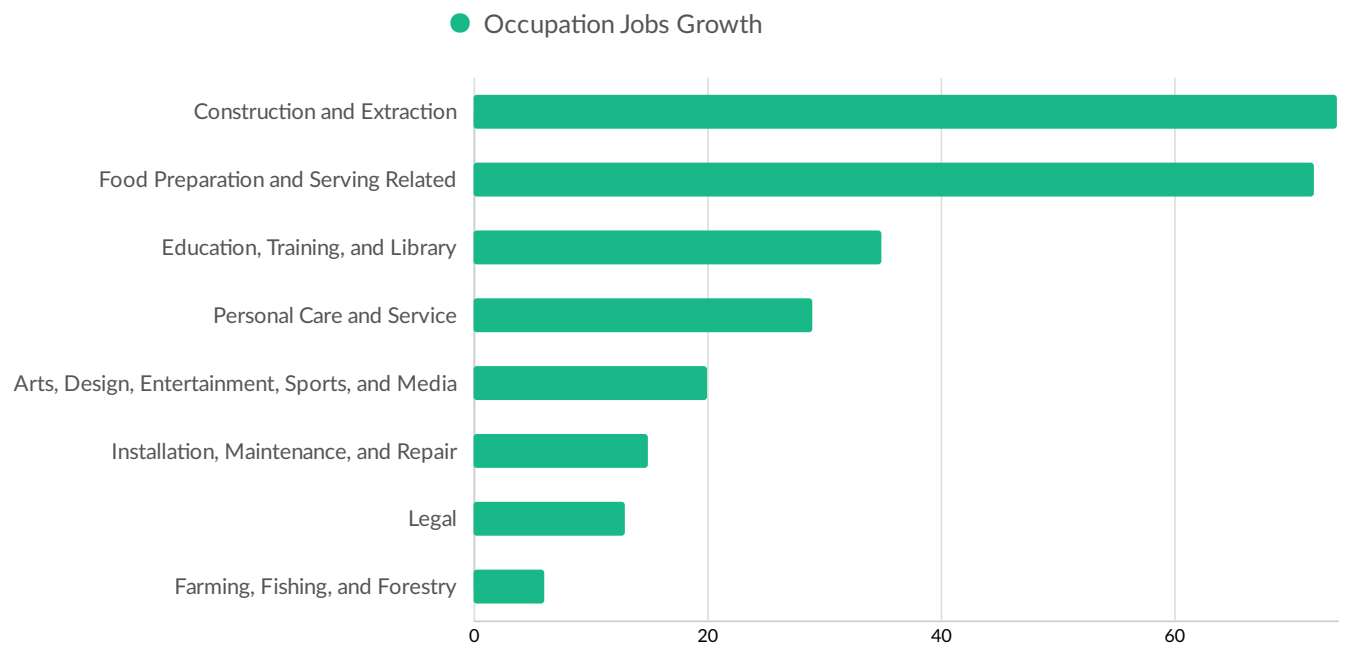
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

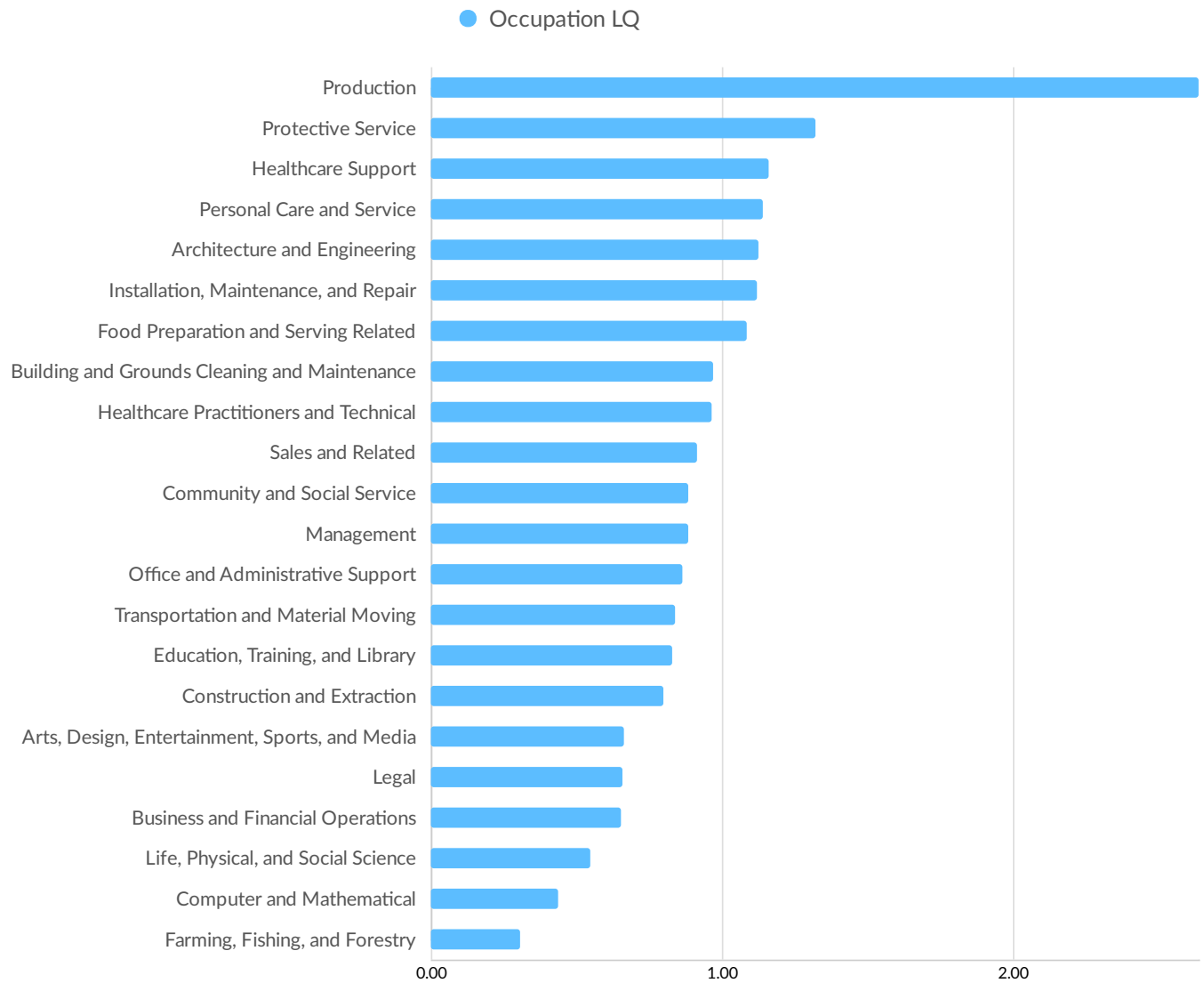
Largest Occupations



Top Growing Occupations



Top Occupation LQ



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Production	2,064	2,027	-37	-2%	2.64	\$17.79	0
Office and Administrative Support	1,765	1,631	-134	-8%	0.87	\$17.28	0
Food Preparation and Serving Related	1,125	1,197	72	+6%	1.09	\$12.02	0
Sales and Related	1,255	1,189	-66	-5%	0.92	\$13.97	0
Transportation and Material Moving	839	765	-74	-9%	0.84	\$17.29	0
Healthcare Practitioners and Technical	818	709	-109	-13%	0.97	\$33.33	0
Personal Care and Service	642	671	29	+5%	1.14	\$12.96	0
Management	716	668	-48	-7%	0.88	\$39.85	0
Education, Training, and Library	582	617	35	+6%	0.83	\$22.16	0
Installation, Maintenance, and Repair	561	576	15	+3%	1.12	\$23.63	0
Construction and Extraction	422	496	74	+18%	0.80	\$24.86	0
Building and Grounds Cleaning and Maintenance	475	465	-10	-2%	0.97	\$13.45	0
Business and Financial Operations	479	455	-24	-5%	0.65	\$28.59	0
Healthcare Support	518	413	-105	-20%	1.16	\$15.75	0
Protective Service	402	388	-14	-3%	1.32	\$21.42	0
Architecture and Engineering	284	251	-33	-12%	1.13	\$35.82	0
Community and Social Service	200	197	-3	-2%	0.89	\$22.63	0
Computer and Mathematical	209	168	-41	-20%	0.44	\$36.17	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	139	159	20	+14%	0.66	\$19.11	0
Legal	59	72	13	+22%	0.66	\$32.10	0
Life, Physical, and Social Science	71	59	-12	-17%	0.55	\$25.30	0
Farming, Fishing, and Forestry	24	30	6	+25%	0.31	\$14.33	0

Educational Pipeline

Over the last 5 years, no schools in 5 ZIPs produced graduates.